

Message Text

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PAGE 01 SEOUL 03549 130759Z

70

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 /017 W
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R 130630Z MAY 76
FM AMEMBASSY SEOUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 7092
AMEMBASSY SINGAPORE
AMEMBASSY TOKYO
AMCONSUL HONG KONG
AMEMBASSY MANILA

UNCLAS SEOUL 3549

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJECT: MAJOR PROJECT - ASAN THERMAL POWER PLANT CONSTRUCTION
(UNIT NOS. 1 AND 2)

1. PROJECT DESCRIPTION: KOREA ELECTRIC COMPANY (KECO), PLANS TO INSTALL TWO 300 MW THERMAL POWER UNITS IN THE VICINITY OF ASAN BAY ON THE WEST COAST OF KOREA. THEY ARE SCHEDULED TO BE COMPLETED BY THE END OF 1979 AND BY MARCH 1980 RESPECTIVELY. THE PLANT DESIGN SHALL BE BASED ON SEMI-OUTDOOR TYPE BOILER BURNING BUNKER C OIL AND/OR CRUDE OIL. THE ELECTRIC POWTR TO BE GENERATED WILL MEET LOAD REQUIREMENTS OF KYONGIN REGION (SEOUL AND INCHON AREAS). TWO (2) 345 KV TRANSMISSION LINES WILL CONNECT THE POWER STATION AND A NEW-SEOUL SUBSTATION.

2. IMPLEMENTING OFFICE: MR. PARK BYONG-HO, CHIEF,
OVERSEAS MATERIALS DEPARTMENT,
KOREA ELECTRIC COMPANY,
5, 2-KA, NAMDAEMOON RO, CHUNG KU,
SEOUL, KOREA.
CPO BOX: 740
CABLE: KELECCO SEOUL
TELEX: KELECCO K2487

3. COST AND FINANCING: TOTAL PROJECT COSTS ARE TENTATIVELY
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ESTIMATED AT DOLLARS 226 MILLION. FOREIGN EXCHANGE COSTS OF

DOLLARS 60 MILLION WILL BE FINANCED THROUGH FOREIGN LOANS OR SUPPLIER'S CREDITS.

4. BID DATES: KECO ISSUED INVITATION (INQUIRY) FOR PROPOSALS ON APRIL 22, 1976 TO 11 FOREIGN FIRMS FROM 7 COUNTRIES WITH THE REQUEST THAT THEY SUBMIT PROPOSALS TO KECO BY JULY 24, 1976 STIPULATING TERMS OF GOVERNMENT FINANCIAL INSTITUTION OR SUPPLIER CREDITS AVAILABLE TO THEM. THE 11 FOREIGN FIRMS ARE: GENERAL ELECTRIC (US), WESTINGHOUSE (US), KRAFTWERK UNION AG (WEST-GERMAN), BROWN-BOVERI CO. (SWITZLAND), GIE (ITALY), ALSTHOM (FRANCE), HITACHI (JAPAN), TOSHIBA (JAPAL, MITSUBISHI (JAPAN), FUJI ELECTRIC (JAPAN) AND GEC TURBINE (ENGLAND).

5. POTENTIAL U.S. SALES: U.S. INVOLVEMENT WOULD INCLUDE SALE OF THE TOTAL SYSTEMS (TURBINE-GEVERATOR, BOILER, MAIN TRANSFORMER, CIRCUIT BREAKER, LARGE SIZE PUMP AND AUTOMATIC CONTROL AND INSTRUMENTATION) AMOUNTING TO APPROXIMATELY DOLLARS 60 MILLION.

6. POST COMMENTS: KECO ALSO ISSUED A LETTER ON APRIL 22, 1976 EXPRESSING ITS INTENT TO CONTRACT THE CONSTRUCTION OF THE SUBJECT PROJECT WITH THE HYUNDAI CONSTRUCTION COMPANY (HCC) ON A TURNKEY BASIS, WITH THE REQUEST THAT HCC SUBMIT ITS PACKAGE PROPOSAL BY SEPTEMBER 30, 1976 INCLUDING COMMERCIAL CONDITIONS, PRICES, TECHNICAL SPECIFICATIONS, ETC. FOR REVIEW BY KECO. THE SUBJECT PROJECT IS NOT LISTED AMONG THE PRIORITY PROJECTS FOR 1976 RECOMMENDED BY THE ECONOMIC PLANNING BOARD FOR U.S. EXIM BANK ATTENTION. GENERAL ELECTRIC AND WESTINGHOUSE ARE ALREADY AWARE OF THE PROJECT AND HAVE INDICATED AN INTENTION TO SUBMIT PROPOSALS.
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Message Attributes

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Draft Date: 13 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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Margaret P. Grafeld
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TAGS: BEXP, KS
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